

# SPANGLE MARKETING LIMITED

P-103, PRINCEP STREET, 3RD FLOOR, ROOM NO.24

KOLKATA-700072, PHONE: 2282-5020/2280-5022

CIN: L51311WB1984PLC050209

E-mail: parida.1995@rediffmail.com

www.spanglemarketing.in

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Date: 29<sup>th</sup> July, 2025

To  
Listing & Compliance Department  
Metropolitan Stock Exchange of India Limited  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S. Road, Kurla West, Mumbai-400070  
Phone:022-61129000

Dear Sir,

**Subject: Non-applicability Certificate for Corporate Governance pursuant to Regulation 27(2) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> June 2025.**

Ref: Scrip Symbol: SPANGLE, Series: BE, ISIN: INE315M01019

With reference to the subject cited above. We would like to intimate you that the Corporate Governance is not applicable to our Company in Compliance to the provision of Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Certificate on Non-Applicability for Corporate Governance pursuant to Regulation 27(2) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by Practicing Company Secretary for the quarter ended June 30, 2025 attached herewith for your reference.

Kindly take the same on your record.

Thanking You.  
Yours Faithfully,

**For Spangle Marketing Limited**

AMIT  
KUMAR GIRI

**(Amit Kumar Giri)**  
Company Secretary

Encl: As above.



# S.K.SATAPATHY & ASSOCIATES

COMPANY SECRETARIES

To,

The Manager  
Listing & Compliances Department,  
The Metropolitan Stock Exchange of India Limited  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S. Road, Kurla West,  
Mumbai-400070  
Phone: 022-6112 9000

**Ref: Symbol: SPANGLE, Series: BE, ISIN: INE315M01019.**

Dear Sir/Madam,

**Subject: Non-applicability Certificate for Corporate Governance pursuant to Regulation 27(2) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025**

We hereby appraise that pursuant to Regulation 15(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as the said "SEBI (LODR) Regulations, 2015"), the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply (hereinafter referred to as the said "Corporate Governance- Exemption Provisions"), when Listed Company is attaining any of below stated criteria as follows.

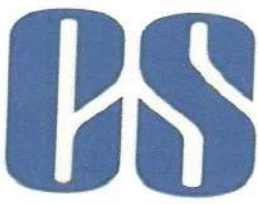
- A. Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year;
- B. Listed entity which has listed its specified securities on the SME Exchange.

Further pursuant to Regulation 27(2) of the said SEBI (LODR) Regulations, 2015, a listed entity is required to submit a quarterly compliance report on corporate governance in the format specified by the SEBI from time to time to recognized Stock Exchange(s).

The Company, M/s Spangle Marketing Limited has listed its Equity Shares on Emerge Platform of Metropolitan Stock Exchange of India Limited.







# S.K.SATAPATHY & ASSOCIATES

COMPANY SECRETARIES

In view of above, as M/s Spangle Marketing Limited is falling under ambit of Regulation 15(2)(A) of the said SEBI (LODR), Regulations, 2015, the Compliance with the provisions of Corporate Governance as specified in Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not be applicable to the it. Therefore, it is not required to submit the same by M/s Spangle Marketing Limited for the quarter ended on 30<sup>th</sup> June, 2025.

Further the said Company undertakes that whenever the above said Exemption Regulations of the said SEBI (LODR), Regulations, 2015 becomes applicable to the company at a later date, the Company will comply with the same within 6 (six) months from the date on which the provision becomes applicable to the company.

The above is for your information and records.

For S.K SATAPATHY&ASSOCIATES.  
Company Secretaries

*Avay Kumar Nayak*

CS ABHAYA KUMAR NAYAK

ACS 57827 COP 23769

Peer Review No: 4042/2023

Firm No-P20230R096500

UDIN No-A057827G000878438



Date: 28th July, 2025

Place: Bhubaneswar

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