

SPANGLE MARKETING LIMITED

P-103, PRINCEP STREET, 3RD FLOOR, ROOM NO. 24
KOLKATA-700 072, PHONE : 2237-0373 / 5021
CIN : L51311WB1984PLC050209
E-mail : parida.1995@rediffmail.com
www.spanglemarketing.in

To
Listing Department
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S. Road, Kurla West,
Mumbai-400070
Phone:022-6112 9000

Date:05th January, 2022

Dear Sir,

Sub: Undertaking on Non-applicability of Corporate Governance Report for the quarter ended 31st December, 2021 under Regulation 27(2) of SEBI (LODR) Regulations 2015.

Ref: Scrip Symbol: SPANGLE, Series: BE, ISIN: INE315M01019

With reference to the subject cited above. We would like to intimate you that the Corporate Governance is not applicable to our Company in Compliance to the provision of Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Undertaking on Non-applicability of Corporate Governance Report for the quarter ended 31st December, 2021 along with Net-worth Certificate of 31st March, 2021 is enclosed herewith for your information and record.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,
For Spangle Marketing Limited


Satyananda Nayak
Company Secretary
M. No.:ACS21997



Encl: As above.

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Undertaking on Non-applicability of Corporate Governance Report

This is to inform you that as per regulation 15(2) of the SEBI (LODR) Regulations, 2015 the Compliance with the Corporate Governance provisions as specified in regulations 17,17A,18,19,20,21,22,23,24,24A,25,26,27 and clauses (b) to (i) of Sub-regulation (2) of regulation 46 and para C,D and E of Schedule V shall not apply, in respect of -

The Listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty-five crores, as on the Last day of the previous financial year.

"Please note that the paid up equity share capital of the Company is Rs.2,20,21,910/- (Rupees Two Crores Twenty Lakh Twenty one Thousand Nine Hundred Ten only) and thereby not exceeding Rs. 10,00,00,000/- (Rupees Ten Crores only) as prescribed under the above regulation. Further, the Net-worth of the Company is Rs.3,27,24,872/- (Rupees Three Crore Twenty Seven Lakhs Twenty Four Thousands Eight Hundred Seventy Two only) is less then Rs. 25,00,00,000/- (Twenty-Five Crores only) as on year ended 31st March,2021. Accordingly, the Corporate Governance Report is not applicable to our Company for the quarter ended 31st December, 2021 under regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015."

For and on behalf of Board of Directors
Spangle Marketing Ltd.



Satyananda Nayak
Company Secretary
M. No.: ACS21997

Date: 05.01.2022

Place: Kolkata.

TO WHOM IT MAY CONCERN

This is to Certify that M/s. Spangle Marketing Limited having its Registered office at P-103, Princep Street, 3rd Floor, Room No. 24, Kolkata- 700072 have net worth of Rs.3,27,24,872/- (Rupees Three Crore Twenty Seven Lakhs Twenty Four Thousands Eight Hundred Seventy Two) as on 31.03.2021. As Calculated on the basis of Audited Balance sheet.

	Particulars	Amount (in Rs)
A	Issued, Subscribed and Paid-up Equity Share Capital	2,20,21,910.00
B	Issued, Subscribed and Paid-up Preference Share Capital	1,00,00,000.00
C	Reserve and Surplus	27,40,270.00
D	Total :(A+B+C)	3,47,62,180.00
E	Intangible Assets (Goodwill)	20,37,308.00
	Networth: (D-E)	3,27,24,872.00

The Certificate has been given on the basis of Audited Balance sheet as on 31.03.2021 and necessary documents, records produced before us for verification and explanations and clarifications provided.

For Ruwatia & Associates
Chartered Accountants
(Firm Registration No.: 324276E)



(CA Mukesh Kumar Ruwatia)
Proprietor
Membership No.:060231



UDIN: 21060231AAAABY2707

Date: 15.07.2021
Place: Kolkata.