

SPANGLE MARKETING LIMITED

P-103, PRINCEP STREET, 3RD FLOOR, ROOM NO. 24

KOLKATA-700 072, PHONE: 2237-0373 / 5021

CIN : L51311 WB1984PLC050209

E-mail: parida.1995@rediffmail.com

www.spanglemarketing.in

To

Date:13thApril, 2021

The Manager,

Listing Department

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor, Plot No.C-62,G-Block,

Opp. Trident Hotel,Bandra Kurla Complex,

Bandra(E), Mumbai-400098.

Tel.No.:+91 226112 9000

Dear Sir,

Sub: **Undertaking on Non-applicability of Corporate Governance Report for the quarter ended 31st March, 2021 under Regulation 27(2) of SEBI (LODR) Regulations 2015.**

Ref: **Scrip Symbol: SPANGLE, Series: BE, ISIN:INE315M01019**

With reference to the subject cited above. We would like to intimate you that the Corporate Governance is not applicable to our Company in Compliance to the provision of Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The undertaking on Non-applicability of Compliance with the Corporate Governance Report for the quarter ended 31st March, 2021 along with Networth Certificate is enclosed herewith for your information and record.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Spangle Marketing Limited

(Satyananda Nayak)

Company Secretary

M. No.:ACS21997

Encl: As above.

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Undertaking on Non-applicability of Corporate Governance Report

This is to inform you that as per regulation 15(2) of the SEBI (LODR) Regulations, 2015 the Compliance with the Corporate Governance provisions as specified in regulations 17,17A,18,19,20,21,22,23,24,24A,25,26,27 and clauses (b) to (i) of Sub-regulation (2) of regulation 46 and para C,D and E of Schedule V shall not apply, in respect of –

The Listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty-five crores, as on the Last day of the previous financial year.

“Please note that the paid up equity share capital of the Company is Rs.2,20,21,910/- (Rupees Two Crores Twenty Lakh Twenty one Thousand Nine Hundred Ten only) and thereby not exceeding Rs. 10,00,00,000/- (Rupees Ten Crores only) as prescribed under the above regulation. Further, the Net-worth of the Company is Rs. 3,95,04,952/- (Rupees Three Crore Ninety Five Lakhs Four Thousands Nine Hundred Fifty Two) is less than Rs. 25,00,00,000/- (Twenty-Five Crores only) as on half year ended i.e. 30th September, 2020. The net worth certificate for the half year ended 31st March, 2021 will be submitted after finalization of Annual accounts of the Company. Accordingly, the Corporate Governance Report is not applicable to our Company under regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.”

**For and on behalf of Board of Directors
Spangle Marketing Ltd.**

**Satyananda Nayak
Company Secretary
M. No.: ACS21997**

Date: 13.04.2021
Place: Kolkata.

Ruwatia & Associates

Chartered Accountants



TO WHOM IT MAY CONCERN

This is to Certify that M/s. Spangle Marketing Limited, having its Registered office at P-103, Princep Street, 3rd Floor, Room No. 24, Kolkata- 700072, have net worth of Rs.3,95,04,952/- (Rupees Three Crore Ninety Five Lakhs Four Thousands Nine Hundred Fifty Two) as on 30.09.2020. As Calculated on the basis of Un-audited Balance sheet.

	Particulars	Amount in (Rs.)
A	Issued, Subscribed and Paid-up Equity Share Capital	2,20,21,910.00
B	Issued, Subscribed and Paid-up Preference Share Capital	1,00,00,000.00
C	Reserve and Surplus	95,20,350.00
D	Total: (A+B+C)	4,15,42,260.00
E	Intangible Assets (Goodwill)	20,37,308.00
	Net Worth: (D-E)	3,95,04,952.00

The Certificate has been given on the basis of un-audited Balance Sheet as at 30.09.2020 and other necessary documents, records produced before us for verification and explanations and clarifications provided.

For Ruwatia & Associates
Chartered Accountants
(Firm Registration No.: 324276E)

(CA Mukesh Kumar Ruwatia)
Proprietor
Membership No.:060231
UDIN: 20060231AAAADE6251



Date:13.11.2020
Place: Kolkata