

# SPANGLE MARKETING LIMITED

P-103, PRINCEP STREET, 3<sup>RD</sup> FLOOR, ROOM NO.24

KOLKATA-700072, PHONE:2237-0373/5021

CIN: L51311WB1984PLC050209

E-mail: [parida.1995@rediffmail.com](mailto:parida.1995@rediffmail.com)

[www.spanglemarketing.in](http://www.spanglemarketing.in)

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Date: 30<sup>th</sup> July, 2020

To

**Listing & Compliances Department;  
Metropolitan Stock Exchange of India Limited**

4<sup>th</sup>Floor, Vibgyor Towers, Plot No. C-62

Opp: Trident Hotel, Bandra Kurla Complex,

Bandra East, Mumbai-400098

Phone:022-6112 9000

Dear Sir/ Madam,

Sub: **Outcome of Board Meeting and Disclosure under Regulation 30 of SEBI ( LODR) Regulations, 2015.**

Ref: Symbols: SPANGLE, Scrip Series: BE, ISIN:INE315M01019

Pursuant to provisions of regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. We wish to inform you that the Board of Directors of the Company at their meeting held on 30<sup>th</sup> July, 2020 inter alia has considered, approved and taken on record the following items of business transactions:

1. The Annual Financial Statements ( i.e. Balance Sheet for the year ended 31.03.2020 Profit & Loss Account as on same date and notes on accounts) for the financial year 2019-20 and Auditor's Report thereon.
2. The Directors report on Audited financial statements for the year ended 31.03.2020.
3. The Standalone audited financial results for the quarter and year ended 31.03.2020 and the same are enclosed along with following:
  - a. Auditors report received from the statutory auditor of the company pursuant to the Regulation 33 of the SEBI ( LODR) Regulations, 2015.
  - b. Statements of Assets & Liabilities.
  - c. Declaration under regulation 33(3)(d) of the SEBI ( LODR) Regulations,2015 in respect of Auditors report with modified opinion on Audited financial results for the Year ended 31.03.2020.

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The above Audited financial results have been reviewed by the Audit committee and approved in Board of Directors meeting on 30.07.2020 and the extract of the above financial results are being published in Newspapers as per regulation 47(1)(b) of SEBI(LODR) Regulations, 2015.

4. The Board of Directors has considered Reconciliation of share capital audit report for the quarter ended 30.06.2020.
5. The Board has considered, approved and taken on record the statement of investor complaints for the quarter ended 30.06.2020.

The Meeting of Board of Directors commenced at 11:30 A.M. and concluded at 2:00 P.M.

You requested to take the same on your records and oblige.

Thanking you,  
Yours Faithfully,  
**For Spangle Marketing Ltd.**

Sd/-

**(S . Nayak)**  
**Company Secretary**  
**Membership No.:ACS21997**

Encl: As above.

**SPANGLE MARKETING LIMITED**

Regd. Office :P-103, Princeep Street, 3rd Floor, Room No.24, Kolkata-700072

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Website : www.spanglemarketing.in

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31st MARCH, 2020**

(Rs. In lakhs)

S.No.	Particulars	Quarter ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from Operations</b>					
	Net sales/ Income from Operations	0.71	0.00	0.90	1.79	2.03
<b>2</b>	Other Operating Income	0.00	1.08	0.00	0.00	0.00
<b>3</b>	<b>Total Income (I+II)</b>	<b>0.71</b>	<b>1.08</b>	<b>0.90</b>	<b>1.79</b>	<b>2.03</b>
<b>4</b>	<b>Expenses</b>					
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee Benefits Expenses	1.43	1.42	1.21	5.74	4.98
	(e) Finance Cost	0.01	0.00	0.00	0.01	0.00
	(f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0
	(g) Other expenses	2.31	1.12	1.90	4.62	4.06
	<b>Total Expenses</b>	<b>3.75</b>	<b>2.54</b>	<b>3.11</b>	<b>10.37</b>	<b>9.04</b>
<b>5</b>	<b>Profit / (Loss) from operations before exceptional and extraordinary items and tax (3-4)</b>	<b>-3.04</b>	<b>-1.46</b>	<b>-2.21</b>	<b>-8.58</b>	<b>-7.01</b>
<b>6</b>	<b>Exceptional items</b>	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit/ (Loss) from ordinary activities before extraordinary items &amp; tax (5-6)</b>	<b>-3.04</b>	<b>-1.46</b>	<b>-2.21</b>	<b>-8.58</b>	<b>-7.01</b>
<b>8</b>	<b>Extraordinary items</b>	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit / (Loss) from Ordinary activities before Tax (7-8)</b>	<b>-3.04</b>	<b>-1.46</b>	<b>-2.21</b>	<b>-8.58</b>	<b>-7.01</b>
<b>10</b>	<b>Tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Current year Tax	0.00	0.00	0.00	0.00	0.00
	Income tax provision for earlier year	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Net Profit / (Loss) from Ordinary from Ordinary activities after tax (9-10)</b>	<b>-3.04</b>	<b>-1.46</b>	<b>-2.21</b>	<b>-8.58</b>	<b>-7.01</b>
<b>12</b>	<b>Profit/(Loss) from discontinuing operation</b>	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Tax expenses of discontinuing operations</b>	0.00	0.00	0.00	0.00	0.00
<b>14</b>	<b>Profit /(Loss) from discontinuing operations (after Tax) (12-13)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Net Profit / (Loss) for the period (11+14)</b>	<b>-3.04</b>	<b>-1.46</b>	<b>-2.21</b>	<b>-8.58</b>	<b>-7.01</b>
<b>16</b>	<b>Other Comprehensive Income (net of Taxes)</b>					
	<b>A. (i) Items that will not be reclassified to Profit &amp; Loss</b>	0.00	0.00	0.00	0.00	0.00
	(ii) Incometax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	<b>B. (i) Items that will be reclassified to Profit &amp; Loss</b>	0.00	0.00	0.00	0.00	0.00
	(ii) Incometax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the Period ( 15+16) ( Comprising profit (Loss) and other comprehensive income for the Period)</b>	<b>-3.04</b>	<b>-1.46</b>	<b>-2.21</b>	<b>-8.58</b>	<b>-7.01</b>
<b>17</b>	Paid-up equity share capital (Shares of Rs 10/- each)	220.22	220.22	220.22	220.22	220.22
<b>18</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	2.39	10.97
<b>19</b>	<b>Earnings per Equity share (Rs. 10/- each) for continuing operation : (not annualised)</b>					
	(a) Basic	-0.138	-0.066	-0.100	-0.390	-0.318
	(b) Diluted	-0.138	-0.066	-0.100	-0.390	-0.318
	<b>Earnings per Equity share (Rs. 10/- each) for discontinued operation : (not annualised)</b>					
	(a) Basic	0.000	0.000	0.000	0.000	0.000
	(b) Diluted	0.000	0.000	0.000	0.000	0.000

See accompanying notes to the financial results

**Notes:**

1 The Audited standalone financial results for quarter and year ended 31st March, 2020 have been reviewed by the

Audit Committee and approved by the Board of Directors at its meeting held on 30th July, 2020

- 2 The Audited standalone financial results for quarter and year ended 31st March, 2020 have been prepared in compliance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 required with relevant rules thereunder and other recognised accounting practices and policies generally accepted in india.
- 3 The statutory Auditor have carried out a "Auditor's report" on the Audited financial results for quarter and year ended 31st March, 2020 in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory Auditors have expressed an unmodified audit opinion on these results.
- 4 The Company is engaged in Investment business and there is no separate reportable segment as per Ind AS 108.
- 5 The Figure for the previous periods/years have been regrouped/ rearranged wherever considered necessary to confirm to the current period/ years presentation/ classification /disclosure.
- 6 The Financial Results of the Company are submitted to Metropolitan Stock Exchange of India Limited and are available on companys website [www.spanglemarketing.in](http://www.spanglemarketing.in)
- 7 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 8 There is no Investor's complaint was received or pending as on beginning and end of quarter and year.

**For and on behalf of the Board of Directors  
For Spangle Marketing Limited**

	Sd/-	Sd/-	Sd/-
	(Sushanta Kumar Parida)	(Karishma Sahoo)	(Satyananda Nayak)
<b>Place: Kolkata</b>	<b>Whole Time Director</b>	<b>Chief Financial Officer</b>	<b>Company Secretary</b>
<b>Date: 30.07.2020</b>	<b>(DIN : 00062443)</b>	<b>(PAN:CVTPS6329A)</b>	<b>(PAN:AEZPN1224N)</b>

**SPANGLE MARKETING LIMITED**

Regd. Office :-P-103, Princeep Street, 3rd Floor, Room No.24, Kolkata-700072

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Website : www.spanglemarketing.in

**STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2020**

		(Rs. in Lakhs)	
SL. No.	PARTICULARS	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	(a) Property, Plant and Equipment	0.01	0.01
	(b) Intangible Asset	20.37	20.37
	( c ) Non-current financial Asset		
	(i) Investments	299.74	305.95
	(ii) Trade Receivable	-	-
	(iii) Long Term Loans & Advances	-	-
	(iii)Other Financial Assets	-	-
	(d)Deferred tax assets (net)	-	-
	(e)Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>320.12</b>	<b>326.33</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Current financial assets		
	(i) Investments	-	-
	(ii) Trade receivable	-	-
	(iii) Cash and cash equivalents	3.90	7.74
	(iv) Bank Balances other than cash & cash equivalents	-	-
	(v) Short-term loans and advances	-	-
	(vi) Other current financial assets	-	-
	(c ) Current Income tax assets (net)	0.76	0.76
	(d) Other current assets	0.06	0.13
	<b>Sub-total -current assets</b>	<b>4.71</b>	<b>8.63</b>
	<b>TOTAL-Assets</b>	<b>324.84</b>	<b>334.96</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	220.22	220.22
	(b) Other Equity	102.39	110.97
	<b>Sub-total -Equity</b>	<b>322.61</b>	<b>331.19</b>
<b>2</b>	<b>Liability</b>		
	<b>Non- Current Liabilities</b>		
	(a) Financial liabilities	-	-
	(i) Borrowing	-	-
	(ii)Trade Payable	-	-
	(ii) Other financial liabilities	-	-
	(b) Other non current Liabilities	-	-
	( c ) Long Term Provisions	-	-
	(d) Deferred Tax	-	-
	<b>Sub-total- Non-current liabilities</b>	<b>-</b>	<b>-</b>
	<b>Current Liabilities</b>		
	(a) Current financial liabilities	-	-
	(i) Borrowing	-	-
	(ii) Trade Paybles	-	-
	(iii) Other current financial liabilities	-	-
	(b) Other current liabilities	1.50	3.05
	(c ) Current Tax liabilities	-	-
	(d) Short - term provisions	0.72	0.72
	<b>Sub-total- Current liabilities</b>	<b>2.22</b>	<b>3.77</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>324.84</b>	<b>334.96</b>

By the Order of the Board  
For Spangle Marketing Limited  
Sd/-

Sushanta Kumar Parida  
Whole Time Director  
(DIN : 00062443)

Place: Kolkata  
Date: 30.07.2020

**SPANGLE MARKETING LIMITED**

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**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020**

(Rs. In Lakhs)

SI. No.	PARTICULARS		For the Year ended 31.03.2020 (Audited)	For the Year ended 31.03.2019 (Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>			
	Net Profit / ( Loss) Before Tax & Extraordinary items		(8.58)	(7.02)
	<i>Adjustments for:</i>			
	Depreciation on Fixed Assets		-	-
	Interest Received		-	-
	Profit on sale of Investments		(1.79)	(2.03)
	<b>Operating Profit Before Working Capital Changes</b>		<b>(10.37)</b>	<b>(9.05)</b>
	<i>Adjustments for: Increase/ Decrease in</i>			
	Trade Receivable		-	-
	Trade Payable		-	-
	Other Non current and current Financial Assets		-	-
	Other Non current and current Assets		0.123	<b>(0.13)</b>
	Other Current Liabilities and Provision		<b>(1.55)</b>	0.54
	Increase / (Decrease) in Provisions		0	0
	<b>Cash Generated From Opeartions</b>		<b>(11.80)</b>	<b>(8.64)</b>
	Direct Tax paid / Receivable		0	0
	<b>Net Cash From Operating Activities</b>	<b>(A)</b>	<b>(11.80)</b>	<b>(8.64)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of Investment		-	-
	Interest Received		-	-
	Sale of Investment		8.00	13.00
	<b>Net cash flow from Investing Activities</b>	<b>(B)</b>	<b>8.00</b>	<b>13.00</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Redemption /Issue of Preference shares		-	-
	<b>Net Cash Used in Financing Activities</b>	<b>(C)</b>	<b>-</b>	<b>-</b>
	<b>Net Increase / ( Decrease) in cash and cash Equivalents</b>	<b>(A+B+C)</b>	<b>(3.80)</b>	<b>4.36</b>
	<b>Total Cash and Cash Equivalents as at Beginning of the Year</b>		7.69	3.33
	<b>Total Cash and Cash Equivalents as at end of the Year</b>		<b>3.89</b>	<b>7.69</b>

For and on behalf of the Board of Directors

For Spangle Marketing Limited

Sd/-

Sushanta Kumar Parida

Whole Time Director

(DIN:00062443)

Place:Kolkata

Date:30.07.2020

# SPANGLE MARKETING LIMITED

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Date:30.07.2020

To

**Listing & Compliances Department;  
Metropolitan Stock Exchange of India Limited**

4<sup>th</sup> Floor,Vibgyor Towers, Plot No. C-62

Opp: Trident Hotel, Bandra Kurla Complex,

Bandra East, Mumbai-400098

Tel No.022 – 6112 9000

**Scrip Symbol: SPANGLE. Scrip Series: BE**

Dear Sir,

**Sub: Declaration of the Auditors Report with Unmodified opinion under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 .**

We, Spangle Marketing Limited, having its registered office at P-103, Princep Street, 3<sup>rd</sup> Floor, Room No. 24, Kolkata-700072,do hereby declare and confirm that Statutory Auditor of the Company, have issued an Audit Report with un-modified opinion in respect of the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2020.

This declaration is issued in compliance with the requirements of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016 and DCS/COMP/04/2016-17 dated June 01, 2016.

You are requested to please consider this declaration and take on record the same.

Thanking You,

**For and on behalf of the Board  
Spangle Marketing Limited**

Sd/-

**(Sushanta Kumar Parida)**

**Whole Time Director**

**DIN:00062443**

**Date:30.07.2020**

**Place: Kolkata.**

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF SPANGLE MARKETING LIMITED

We have audited the quarterly financial results of **SPANGLE MARKETING LIMITED** for the quarter ended 31<sup>st</sup> March, 2020 and the year to date results for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2020 as well as the year to date results for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

Place: Kolkata  
Date: 30.07.2020



For Ruwatia & Associates  
Chartered Accountants

  
(CA Mukesh Kumar Ruwatia)  
Proprietor  
Membership No.050231

UDIN: 20060231AAAABP2617