

SPANGLE MARKETING LIMITED

P-103, PRINCEP STREET, 3RD FLOOR, ROOM NO. 24

KOLKATA-700 072, PHONE : 2237-0373 / 5021

CIN : L51311WB1984PLC050209

E-mail : parida.1995@rediffmail.com

www.spanglemarketing.in

Date: 30.05.2018

To
The Listing & Compliances Department
Metropolitan Stock Exchange of India Limited
4thFloor,Vibgyor Towers, Plot No. C-62
Opp: Trident Hotel, Bandra Kurla Complex,
Bandra East, Mumbai-400098
Tel No.022 - 6112 9000

Scrip Symbol: SPANGLE, Scrip Series: BE.

Dear Sir,

Sub: Audited financial results for quarter and year ended on 31st March, 2018 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Auditors report.

With reference to above subject and pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited financial result for the quarter and year ended on 31st March, 2018 along with Auditor's Reports thereon along with declaration regarding unmodified Auditors Report on the Audited Financial Results for the financial year ended 31st March, 2018.

You are requested to please consider and take on record the same.

Thanking You,

Yours faithfully,

For Spangle Marketing Limited



(S. Nayak)
Company Secretary
Membership No.: ACS21997



Encl: As above.

SPANGLE MARKETING LIMITED

CIN: L51311WB1984PLC050209

Regd. Office :P-103, Princeep Street, 3rd Floor, Room No.24, Kolkata-700072

Phone :- 033 2237 0373/5021

Website : www.spanglemarketing.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2018

(Rs. In lacs)

| S.No. | Particulars | Current Year | Preceding | Previous Year | Year to date figures | Previous year |
|--------------|----------------------------------------------------------------------------------------------------|---------------|---------------|---------------|--------------------------|---------------|
| | | Quarter ended | Quarter Ended | Quarter Ended | for current period ended | ended |
| | | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | | (Audited) | (Un-audited) | (Audited) | (Audited) | (Audited) |
| I | Income from Operations | | | | | |
| | Net sales/ Income from Operations | 0.18 | 0.00 | 1.31 | 0.12 | 2.32 |
| II | Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| III | Total Income (I+II) | 0.18 | 0.00 | 1.31 | 0.12 | 2.32 |
| IV | Expenses | | | | | |
| | (a) Cost of Materials Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchase of Stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (d) Employee Benefits Expenses | 1.96 | 1.59 | 1.90 | 6.10 | 7.79 |
| | (e) Finance Cost | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (f) Depreciation and amortisation expenses | 0.00 | 0.00 | 0.01 | 0.02 | 0.05 |
| | (g) Other expenses | 1.72 | 0.17 | 1.50 | 2.89 | 4.64 |
| | Total Expenses | 3.68 | 1.76 | 3.41 | 9.01 | 12.48 |
| V | Profit / (Loss) from operations before exceptional and extraordinary items and tax (III-IV) | -3.50 | -1.76 | -2.10 | -8.89 | -10.16 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/ (Loss) from ordinary activities before extraordinary items & tax (V - VI) | -3.50 | -1.76 | -2.10 | -8.89 | -10.16 |
| VIII | Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit / (Loss) from Ordinary activities before Tax (VII-VIII) | -3.50 | -1.76 | -2.10 | -8.89 | -10.16 |
| X | Tax expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.87 |
| | Current year Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.72 |
| | Income tax provision for earlier year | 0.00 | 0.00 | 0.00 | 0.00 | 0.15 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Net Profit / (Loss) from Ordinary from Ordinary activities after tax (IX-X) | -3.50 | -1.76 | -2.10 | -8.89 | -11.03 |
| XII | Profit/(Loss) from discontinuing operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Tax expenses of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV | Profit/(Loss) from discontinuing operations (after Tax) (XII-XIII) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Net Profit / (Loss) for the period (XI+XIV) | -3.50 | -1.76 | -2.10 | -8.89 | -11.03 |
| XVI | Paid-up equity share capital (Shares of Rs 10/- each) | 220.22 | 220.22 | 220.22 | 220.22 | 220.22 |
| XVII | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 17.99 | 26.88 |
| XVIII | Earnings per Equity share (Rs. 10/- each) | | | | | |
| | (a) Basic | -0.159 | -0.080 | -0.095 | -0.404 | -0.501 |
| | (b) Diluted | -0.159 | -0.080 | -0.095 | -0.404 | -0.501 |

Notes

- The above audited financial results for Quarter and year ended 31st March, 2018 has been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors at their meeting held on 30th May, 2018
- The Statutory Auditors of the Company has issued Audit Report as required under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with un-modified opinion.
- The Figure for the previous period has been regrouped/ rearranged wherever considered necessary to confirm to the current year classification
- This statement is as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors
For Spangle Marketing Limited



(Sushanta Kumar Parida)
Whole Time Director
(DIN : 00062443)

(Satyanarayan Behera)
Chief Financial Officer
(PAN : CDCPB0386H)

(Satyananda Nayak)
Company Secretary
(PAN:AEZPN1224N)

Place: Kolkata
Date: 30.05.2018

SPANGLE MARKETING LIMITED

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2018

| | | (Rs. in Lakhs) | |
|----------|--------------------------------------------|-------------------------|-------------------------|
| SL. No. | PARTICULARS | As at | As at |
| | | 31.03.2018 (Audited) | 31.03.2017 (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| | (a) Share Capital | 320.22 | 320.22 |
| | (b) Reserves and Surplus | 17.99 | 26.88 |
| | (c) Money Received against share warrants | - | - |
| | Sub-total - Shareholders' Funds | 338.21 | 347.10 |
| 2 | Share application money pending allotment | - | - |
| 3 | Non- Current Liabilities | | |
| | (a) Long- Term borrowings | - | - |
| | (b) Deferred tax liabilities (net) | - | - |
| | (c) Other Long Term Liabilities | - | - |
| | (d) Long Term provisions | - | - |
| | Sub-total - Non-current liabilities | - | - |
| 4 | Current Liabilities | | |
| | (a) Short -term borrowings | - | - |
| | (b) Trade Payables | - | - |
| | (c) Other current liabilities | 2.51 | 2.60 |
| | (d) Short - term provisions | 0.72 | 0.72 |
| | Sub-total - Current liabilities | 3.23 | 3.32 |
| | TOTAL - EQUITY AND LIABILITIES | 341.44 | 350.42 |
| B | ASSETS | | |
| 1 | Non- Current assets | | |
| | (a) Fixed Assets - Tangible | 0.01 | 0.03 |
| | Intangible | 20.37 | 20.37 |
| | (b) Non-current investments | 316.92 | 316.92 |
| | (c) Deferred tax assets (net) | - | - |
| | (d) Long Term loan and advances | - | - |
| | (e) Other non-current assets | - | - |
| | Sub-total- Non-current assets | 337.31 | 337.32 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | - | - |
| | (c) Trade receivables | - | - |
| | (d) Cash and Cash equivalents | 3.38 | 13.08 |
| | (e) Short-term loans and advances | - | - |
| | (f) Other current assets | 0.76 | 0.01 |
| | Sub-total- Current assets | 4.14 | 13.10 |
| | TOTAL- ASEETS | 341.44 | 350.42 |



Place: Kolkata
Date: 30.05.2018

By the Order of the Board
For Spangle Marketing Limited

(Signature)
Sushanta Kumar Parida
Whole Time Director
(DIN : 00062443)



Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Spangle Marketing Limited
P-103, Princeep Street, 3rd Floor, Room No.-24, Kolkata-700072

1. We have audited the standalone financial results ('the Statement') of **Spangle Marketing Ltd** for the quarter and year ended 31 March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March, 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the end of the third quarter of the current financial year.
2. The Statement has been prepared on the basis of financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements, which have been prepared by the management in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. The financial results for the quarter and year ended 31st March, 2017, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting Standards as per Section 133 of the Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. These results were audited by M/s. G.K. Tulsyan & Co., and the report expressed an unmodified opinion, whose report has been furnished to us by the management and which has been relied upon by us for the purpose of our audit. Our Audit Report is not qualified in respect of this matter.
5. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit, other financial information of the company for the quarter and year ended 31st March 2018 and also the statement of assets and liabilities as at 31st March 2018, in accordance with accounting principles generally accepted in India.

Date : 30th May, 2018

Place : Kolkata



For Agarwalla Ajay Kumar & Co
Chartered Accountant
Firm Regd. No.320297E

(Ajay Kumar Agarwalla)
Proprietor
Membership No.055608

204, Kamal House,
50, Weston Street,
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Date: 30.05.2018

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The Listing & Compliances Department
Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62
Opp: Trident Hotel, Bandra Kurla Complex,
Bandra East, Mumbai-400098
Tel No.022 - 6112 9000

Scrip Symbol: SPANGLE, Scrip Series: BE

Dear Sir,

Sub: **Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended).**

We, Spangle Marketing Limited, having its registered office at P-103, Princep Street, 3rd Floor, Room No. 24, Kolkata-700072, do hereby declare and confirm that Statutory Auditor of the Company, have issued an Audit Report with un-modified opinion in respect of the Audited Financial Results for the quarter and year ended 31st March, 2018.

This declaration is issued in compliance with the requirements of Regulation 33(3)(d) r. w. Regulation 34 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016 and DCS/COMP/04/2016-17 dated June 01, 2016.

You are requested to please consider this declaration and take on record the same.

Thanking You,

For and on behalf of the Board
Spangle Marketing Limited


(Sushanta Kumar Parida)
Whole Time Director
DIN:00062443



Date: 30.05.2018
Place: Kolkata