

SPANGLE MARKETING LIMITED

P-103, PRINCEP STREET, 3RD FLOOR, ROOM NO. 24
KOLKATA-700 072, PHONE : 2237-0373 / 5021
CIN : L51311WB1984PLC050209
E-mail : parida.1995@rediffmail.com
www.spanglemarketing.in

To

Date: 11th July, 2019

The Listing & Compliances Department
Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62
Opp: Trident Hotel, Bandra Kurla Complex,
Bandra East, Mumbai-400098
Tel. No.:022 6112 9000

Dear Sir,

Sub: Non-Applicability of Corporate Governance Report for the quarter ended 30th June, 2019.


Ref: Scrip Symbol: SPANGLE, Series:BE, ISIN: INE315M01019.

With reference to the subject cited above. We would like to intimate you that the Corporate Governance is not applicable to our Company in compliance to the provisions of Regulations 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Undertaking on non-applicability of Compliance of Corporate Governance Report is enclosed herewith for your information and record.

Thanking You,

Yours faithfully,

For Spangle Marketing Limited


(S. Nayak)
Company Secretary
M. No.: 21997



Encl: As above.

SPANGLE MARKETING LIMITED

P-103, PRINCEP STREET, 3RD FLOOR, ROOM NO. 24
KOLKATA-700 072, PHONE : 2237-0373 / 5021
CIN : L51311WB1984PLC050209
E-mail : parida.1995@rediffmail.com
www.spanglemarketing.in

UNDERTAKING

We do hereby state that, the Compliance of Corporate Governance Report of the Company as Provided under Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for the Company, as the Net Worth of the Company is below the Statutory Minimum provided under the said Regulation. As justified by the Certificates of Auditors of the Company as on 31st March, 2019.

For and on behalf of Board of Directors
Spangle Marketing Limited



A handwritten signature in blue ink, appearing to read "S. Nayak".

(S. Nayak)
Company Secretary
Membership No.: 21997

Date: 11.07.2019
Place: Kolkata.

TO WHOM IT MAY CONCERN

This is to Certify that M/s. Spangle Marketing Limited having its Registered office at P-103, Princep Street, 3rd Floor, Room No. 24, Kolkata- 700072 have net worth of Rs.2,10,81,518/- (Rupees Two Crore Ten Lakhs Eighty One Thousands Five Hundred Eighteen) as on 31.03.2019. As Calculated on the basis of Audited Balance sheet as on that date.


(Amount in Rs.)

1.	Paid-up Share Capital	2,20,21,910.00
2.	Reserve & Surplus	10,96,916.00
3.	Total (1+2)	2,31,18,826.00
4.	Intangible Assets (Goodwill)	20,37,308.00
5.	Net Worth (3-4)	2,10,81,518.00

The Certificate has been given on the basis of documents, records produced before us for verification and explanations and clarifications provided by the Management of the Company.



**For Ruwatia & Associates
Chartered Accountants
Firm Registration No.324276E**


**Mukesh Kumar Ruwatia
Proprietor
Membership No.060231**

Date: 30.05.2019

Place: Kolkata